

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25(7) & 46 of the Listing Regulations)

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

- The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and such other areas as may arise from time to time.
- The programmes / presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Executive Vice Chairman, Managing Director, Chief Executive Officer(s), Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are made aware of Code of Conduct of the Company.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration & performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

- The Directors get an opportunity to visit Company's plants, where plant heads apprise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, sustainability etc.
- At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates other relevant issue.



- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, compliances, subsidiaries information etc.
- Quarterly result of the Company is sent to the Directors.

Familiarisation Programmes organised by the Company during the financial year 2023-24 and cumulative from 1st April, 2015 upto 31st March, 2024:-

Particulars	During the Financial Year 2023-2024	Cumulative from 1st April, 2015 to 31st March, 2024
Number of familiarisation programmes organised by the Company, including visits to Company facilities	6	20
Time spent by the Independent Directors in such programmes in the aggregate	>35 man hours	>140 man hours

